

1 shall not be done.

2 What would the restrictions be that would be a  
3 restriction on not doing something? Does that mean  
4 that you can impose restrictions on the negative so that  
5 there could be restrictions under which a loan of credit  
6 could be made and, if so, does that have to be for a  
7 public purpose? I don't read it that way, but I wonder if  
8 the Committee Chairman could help me out.

9 DELEGATE MOSER: The history of this  
10 provision is that our Committee started off with essentially  
11 if not exactly the same language as the Commission draft  
12 recommended for this provision. State finance and  
13 taxation changed a similar provision relating to state  
14 indebtedness. We then sought to conform the language  
15 which we had here to the general language which they used,  
16 and this is why we had to put in "subject to". I am  
17 getting ahead of my story.

18 The manner in which it was phrased when it came  
19 out of state finance was different because it was in the  
20 nature, if I recall this correctly, of a grant. It did  
21 not make clear, as the Commission draft did, that